

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2007 (RM'000)	Preceding Year Corresponding Quarter 30.09.2006 (RM'000)	Current Year To date 30.09.2007 (RM'000)	Preceding Year Corresponding Period 30.09.2006 (RM'000)
Revenue	46,617	41,446	46,617	41,446
Cost of sales	(41,129)	(37,596)	(41,129)	(37,596)
<b>Gross Profit</b>	<u>5,488</u>	<u>3,850</u>	<u>5,488</u>	<u>3,850</u>
Other Income	226	247	226	247
Other expenses	(3,953)	(3,948)	(3,953)	(3,948)
Finance costs	(737)	(628)	(737)	(628)
<b>Profit/(Loss) before tax</b>	<u>1,024</u>	<u>(479)</u>	<u>1,024</u>	<u>(479)</u>
Taxation	(154)	(65)	(154)	(65)
<b>Profit/(Loss) for the period</b>	<u><u>870</u></u>	<u><u>(544)</u></u>	<u><u>870</u></u>	<u><u>(544)</u></u>
Attributable to:				
Equity holders of the parent	423	(644)	423	(644)
Minority interest	447	100	447	100
<b>Net profit/(loss) for the period</b>	<u><u>870</u></u>	<u><u>(544)</u></u>	<u><u>870</u></u>	<u><u>(544)</u></u>
Earning per share attributable to equity holders of the parent				
EPS/(LPS) - Basic (sen)	<u>1.05</u>	<u>(1.61)</u>	<u>1.05</u>	<u>(1.61)</u>
- Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2007**

	(Unaudited) As at 30.09.2007 RM'000	(Audited) As at 30.06.2007 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	23,986	24,304
Prepaid land leases	871	877
Investment Properties	10,951	10,951
Investment	4	4
Deferred tax assets	261	261
Negative goodwill on consolidation	-	-
	36,073	36,397
<b>Current Assets</b>		
Inventories	30,664	29,349
Trade receivables	48,714	43,706
Other receivables	2,507	3,746
Tax in credit	698	809
Fixed Deposit	27	27
Cash and Bank Balances	6,394	4,699
	89,004	82,336
<b>TOTAL ASSETS</b>	<b>125,077</b>	<b>118,733</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	4,033	4,038
Retained Earnings	3,235	2,812
	49,009	48,591
Minority Interest	2,292	1,852
<b>Total equity</b>	51,301	50,443
<b>Non-Current liabilities</b>		
Borrowings	1,452	1,586
Deferred tax liability	1,235	1,235
	2,687	2,821
<b>Current Liabilities</b>		
Trade payables	7,150	3,930
Other payables	20,714	19,669
Amount due to directors	11,678	11,702
Bank overdraft	17,206	16,592
Borrowings	14,289	13,511
Provision for Taxation	52	65
	71,089	65,469
<b>Total liabilities</b>	73,776	68,290
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>125,077</b>	<b>118,733</b>
Net Assets per share	1.28	1.26

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007**

	3 months ended 30.09.2007 (RM'000)	3 months ended 30.09.2006 (RM'000)
<b>Cash flows from operating activities</b>		
Net (Loss)/Profit before taxation	1,024	(479)
Adjustment for non-cash flow:-		
Depreciation	732	898
Interest expenses	737	628
Amortisation of prepaid lease payments	6	-
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Operating profit before changes in working capital	2,499	1,047
(Increase) in inventories	(1,315)	(3,152)
(Increase) in receivables	(3,769)	(3,727)
Increase in payables	4,265	3,180
(Decrease)/Increase in amount due to Directors	(24)	619
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Cash generated from /(absorbed by) operations	1,656	(2,033)
Interest paid	(737)	(628)
Tax paid	(56)	(161)
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Net cash from/(used in) operating activities	863	(2,822)
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(414)	(78)
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Net cash used in investing activities	(414)	(78)
<b>Cash flows from financing activities</b>		
Net proceeds/(repayment) from short term borrowings	867	(563)
Repayment of hire purchase creditors	(28)	(30)
Repayment of term loans	(195)	(59)
Proceed from issuance of shares of subsidiary company	-	600
	<hr/>	<hr/>
Net cash from/(used in) financing activities	644	(52)
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	1,093	(2,952)
<b>Effect of foreign exchange changes</b>	(12)	(4)
<b>Cash &amp; cash equivalents at beginning of period</b>	(11,893)	(15,280)
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<b>Cash &amp; cash equivalents at end of period</b>	(10,812)	(18,236)
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<b>Cash &amp; cash equivalents comprise:</b>		
Cash and bank balances	6,394	774
Bank overdrafts	(17,206)	(19,010)
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	(10,812)	(18,236)
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(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2007)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2006**

	← Attributable to Equity Holders of the Parent →						Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable			→ Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2006								
As previously stated	40,115	1,626	9	5,058	2,314	49,122	276	49,398
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	679	679	-	679
At 1 July 2006(restated)	40,115	1,626	9	5,058	2,993	49,801	276	50,077
Issuance of new ordinary shares	-	-	-	-	-	-	600	600
Foreign Exchange Translation	-	-	(3)	-	-	(3)	-	(3)
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(644)	(644)	100	(544)
At 30 September 2006	40,115	1,626	6	5,058	2,349	49,154	976	50,130

**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007**

	← Attributable to Equity Holders of the Parent →						Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable			→ Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2007	40,115	1,626	18	4,020	2,812	48,591	1,852	50,443
Foreign Exchange Translation	-	-	(5)	-	-	(5)	(7)	(12)
Revaluation surplus	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	423	423	447	870
At 30 September 2007	40,115	1,626	13	4,020	3,235	49,009	2,292	51,301

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)